Town Council of Cheverly, and the said Mayor and Town Council of Cheverly, Maryland, are hereby authorized and empowered to pass such ordinances which they may deem necessary from time to time in order to provide for the proper collection and disposal of said garbage, ashes and trash and to prescribe such penalties for the violation thereof as they may now prescribe for the violation of town ordinances under the authority heretofore granted.

205. The Mayor and Town Council of Cheverly shall have full power by ordinance to establish the grades of the roadbeds, streets, curbs, gutters and sidewalks of said Town, fix the width thereof and prescribe the material of which they shall be constructed; to cause the roadbeds, streets, curbs, sidewalks or alleys within said Town limits or immediately adjacent thereto, to be paved or otherwise improved, in such cases as it may determine the same to be necessary for the public benefit and for the benefit of the abutting land and of owners of the said abutting land.

To effectuate the construction of roadways, alleys, 206. curbs, sidewalks, gutters, and storm sewers within the Town of Cheverly and areas immediately adjacent thereto, the Mayor and Town Council of Cheverly, Maryland, are hereby authorized and empowered to borrow from time to time on the credit of the Town a sum or sums of money which shall not, however, exceed in amount at any one time the total sum of eight per centum (8%) of the assessed valuation of all real property in the Town appearing on the assessment books of Prince George's County, State of Maryland, and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before ten years from the date of issuance, with interest thereon not to exceed the rate of six per centum (6%) per annum, payable semi-annually, unless of shorter duration than at the maturity of said obligation. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and Town Council of Cheverly, Maryland, in some safe banking institution in the State of Maryland, to be determined by them and to be subject to the check of the Town Clerk and Treasurer only when countersigned by the Mayor and one member of the Town Council. Out of said funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning or construction of the roadways, alleys, curbs, sidewalks, gutters and storm sewers, as provided for herein.

The hereinbefore mentioned limitation of eight per centum (8%) of the assessed valuation constitutes an overall limita-